


idom Middle East & Amerab Business

***Credit Libanais to
Rollout AML
Solution from IDOM
Middle East***

IDOM Middle East, LLC is very pleased to announce the roll out of their AML-Reporter solution for automated anti-money laundering to all 56 Lebanese branches of Credit Libanais, which is headquartered in Beirut, Lebanon. Amerab Business Solutions (ABS), the local support provider for IDOM Middle East, has been contracted to assist the bank in managing this roll-out effort to ensure adequate coordination in this significant project. "Implementing AML-Reporter throughout all branches will allow local Compliance Officers to quickly review and analyze their customers' activity, document their KYC efforts, as well as, technologically coordinate their compliance efforts with our main Compliance Unit," stated Mr. Ant'opiine Raad, Deputy General Manager and Head of the Information Technology Division at Credit Libanais.

Fakhrudin Khalil, Chairman of IDOM Middle East and ABS, said, "The bank has exerted a tremendous effort to ensure that the proper data is provided and that the system's monitoring and reporting facilities support SIC's monitoring expectations."

The AML-Reporter software is an extremely efficient tool for monitoring of transactions and the detection of suspicious activities to help to prevent money launder-



Dr. Joseph Torbey, Chairman and General Manager, Crédit Libanais



Mr. Fakhrudin Khalil, Chairman of IDOM Middle East & ABS

ing and mitigate regulatory and reputational risk. This new technology solution, specifically designed for financial institutions, can be deployed across multiple branch locations, yet managed centrally by the banks' main Compliance Unit. AML-Reporter maintains internal audit trails and is used to assist banks in meeting local SIC anti-money laundering requirements, as well as in implementing recommendations from international anti-money laundering publications from FATF (Financial Action Task Force), MENAFATF (Middle East and North Africa Financial Action Task Force), and the Basel Committee.

***IDOM Middle East
& ABS Announce
Intercontinental
Bank of Lebanon as
Client***

IDOM Middle East, LLC, a leading provider of regulatory compliance expertise and related business automation solu-

tions, is very pleased to announce their newest client, the Intercontinental Bank of Lebanon, headquartered in Beirut. Amerab Business Solutions (ABS), IDOM Middle East's local support office, will assist the bank in implementing IDOM's AML-Reporter and DNFS software solutions, as well as providing an offline subscription to WorldCompliance's centralized database of global Black/Watch lists through their recently announced reseller business relationship.

"The Intercontinental Bank of Lebanon is a welcome addition to our growing distinctive client roster. The addition of both the AML-Reporter and DNFS software solutions will provide relief to the bank's ever-increasing compliance monitoring responsibilities expected by today's regulatory environment. Furthermore, WorldCompliance's centralized database, designed to complement the bank's due diligence efforts, will provide constant updated information for name filtering purposes. With these solutions in place, the bank will be on the cutting edge of compli-